

PRESS RELEASE

DA-GROUP SELLS NAVAL MINE TECHNOLOGY TO FORCIT GROUP

Forcit Group and DA-Group have signed an agreement whereby DA-Group sells the naval mine technology to Forcit Group. The acquisition comprehends the DA-Group's naval technology business, including staff competence, technology, assets, intellectual property rights, patents, etc.

This is a strategic step for DA-Group, which aims to focus its activities in particular on electronic warfare business and demanding space technology and industry solutions and products. DA-Group updates its strategy and continues to bringing new high-tech solutions and services to the market.

The acquisition is a strategic step for Forcit Group, that further strengthens Forcit Defence's position as a supplier of total Defence systems for area denial on land and at sea. With this step forward Forcit Group will bring together under one roof the advanced knowledge and technology related to insensitive munitions, mechanics, electronics, and software for relevant Defence applications.

“DA-Group and Forcit have had successful cooperation in the field of underwater Defence. This acquisition is a significant leap for Forcit and will enable us to further innovate and stay in the frontline of development of advanced influence sea mine systems. With the new and strengthened team, we are well positioned to be the global technology leader and preferred partner for sea denial systems”, says Joakim Westerlund, CEO at **Forcit Group**.

Sami Kotiniemi, CEO at **DA-Group** points out that *“The cooperation with Forcit has been fruitful and the close cooperation with Forcit will continue after the transaction.”*

More information:

DA-Group

Sami Kotiniemi
Chief Executive Officer
+358 29 080 0922
sami.kotiniemi@da-group.fi

More information:**Forcit Group**

Joakim Westerlund
Chief Executive Officer
+358 46 8768 026
joakim.westerlund@forcit.fi

Media contacts:**DA-Group**

Sami Kotiniemi
Chief Executive Officer
+358 29 080 0922
sami.kotiniemi@da-group.fi

DA-Group is a provider of advanced electronics and high-technology solutions and products serving defence, space and industrial customers on a global scale. DA-Group is expert in RF, microwave and millimeter wave engineering, embedded software solutions, FPGA designs, electronics and mechanics. Company offers a complete range of services from research, product development and design, testing and manufacturing to product lifecycle management.

FORCIT is the first choice in the Nordics for service and knowledge related to blasting and charging in civil engineering purposes as well as a leading global supplier of Insensitive Munitions technology for Defence purposes. Forcit has grown its expertise since 1893.

www.da-group.com

www.forcitgroup.com